

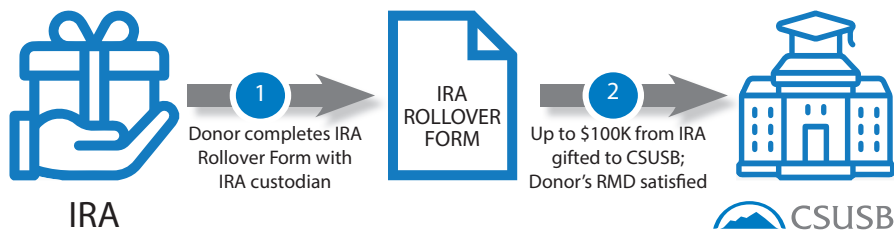


**QUALIFIED
CHARITABLE
DISTRIBUTION
GIFT GUIDE**


**CALIFORNIA STATE UNIVERSITY
SAN BERNARDINO**

Planned Giving

WHAT IS A QUALIFIED CHARITABLE DISTRIBUTION?



Gifts made via qualified charitable distribution, also known as an “IRA rollover,” are made from an IRA directly to CSUSB. The owner must be 70½ or older and can transfer up to \$100,000 per year, and the transfer will help the owner meet their annual “required minimum distribution.”

CONSIDERING A QUALIFIED CHARITABLE DISTRIBUTION

Are you at least 70½ and looking for a tax-efficient way to make a charitable contribution? If so, consider making a qualified charitable distribution from your IRA account to Cal State San Bernardino. You may know the qualified charitable distribution as the “charitable IRA rollover.”

HOW DOES A QUALIFIED CHARITABLE DISTRIBUTION WORK?

The gift of a qualified charitable distribution (or “charitable IRA rollover”) works like this:

- » Contact your IRA custodian to tell them you intend to make a “qualified charitable distribution” to CSUSB. Many custodians will provide you with a form that they will ask you to fill out to complete your gift. If your custodian does not have a form and they ask for written instructions, please contact our Office of Planned Giving. We can provide you with a sample letter that you can use.
- » Complete your custodian form or letter and mail it back to your IRA custodian.
- » Once your IRA custodian receives your instructions, they will send your gift directly to Cal State San Bernardino.

REQUIRED MINIMUM DISTRIBUTION

The required minimum distribution is the amount that an owner of an IRA is required to take each year after reaching age 70½, or age 72 if the owner reached age 70½ in 2020 or later. This amount, sometimes referred to as an “RMD,” is based on a percentage of the IRA’s value, and that percentage increases slightly each year.

BENEFITS OF A QUALIFIED CHARITABLE DISTRIBUTION

A QUALIFIED CHARITABLE DISTRIBUTION HAS MANY ADVANTAGES

Making a gift to CSUSB directly from your IRA comes with a number of advantages, including:

An incredibly simple gift: Simply notify your IRA custodian.

Give from pre-tax assets: This is obviously a great tax benefit.

Required Minimum Distribution: A qualified charitable distribution from your IRA can satisfy all, or at least a portion, of your required minimum distribution and is not subject to the charitable deduction limits set by the IRS.

Protect your cash flow: The gift is made from your assets, not from your checkbook.

Transform tomorrow: The qualified charitable distribution allows you to make a significant gift that will have a large impact on the future of the students of Cal State San Bernardino.

TAX BENEFITS

A qualified charitable distribution has several significant tax advantages:

It allows you to give up to \$100,000 directly from your IRA to CSUSB using pre-tax assets. If you do not itemize, or are subject to charitable deduction limits, the IRA rollover still allows you to give in tax-advantaged ways. An IRA rollover gift could also help you avoid income that could push you into a higher tax bracket.

HELPFUL TIPS FOR YOUR QCD

HELPFUL TIPS FOR A SUCCESSFUL QUALIFIED CHARITABLE DISTRIBUTION

Start Early

It may take your IRA custodian a few weeks to process your gift. If you are thinking about making a gift at the end of the year, be sure to give your custodian enough time.

Be Direct

In order to avoid taxes on distributions to an organization such as CSUSB, your custodian will need to transfer your gift to CSUSB directly.

Don't Have an IRA?

Qualified charitable distribution gifts can only be made from an IRA. If you don't have an IRA but you do have another retirement account, such as a 401(k) or 403(b), please contact us for ideas on what you can do to benefit from the charitable IRA rollover.

ONE GIFT, A LIFETIME INVESTMENT.

Save taxes and **transform tomorrow** at CSUSB. Contact us to learn more.

If you would like to make a gift from your IRA to CSUSB, please let us know. If we know your gift is coming, we can be sure to give you credit for your gift, apply it to the purpose you intend it for, and simply say thank you.







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